



Monday, September 9, 2024

## In Today's Edition

- Weekly Rundown
- NCHER Webinar Providing Federal Update for Fall 2024, Including Student Loan Forgiveness and Impact of Loper Bright, Register Today!
- District Court Issues Temporary Restraining Order Prohibiting Department of Education From Implementing NPRM on Federal Student Loan Forgiveness
- House Republicans Introduce Short-Term Continuing Resolution to Keep Federal Government Open, Senate Majority Leader Schumer Promises Clean CR
- Federal Reserve Releases Consumer Credit Report for July
- U.S. Department of Education News
- Member News
- General News



## Weekly Rundown

The NCHER Weekly Rundown, which includes the latest information on important events in Washington, DC, is available today and can be downloaded from the [NCHER website](#).

## NCHER Webinar Providing Federal Update for Fall 2024, Including Student Loan Forgiveness and Impact of Loper Bright, Register Today!

Tomorrow (Tuesday, September 10th) from 2:00 to 3:30 pm ET, NCHER will hold a webinar to review and discuss upcoming federal developments for Fall 2024 with a focus on the policy, political, regulatory, and legal developments impacting the higher education finance community that took place in late summer and what we expect to take place in the Fall as we head into the November election. The webinar is also expected to provide a legal and regulatory update impacting the U.S. Department of Education's federal student loan forgiveness program and other administrative actions, and discuss the impact of the Loper Bright decision, which overturned Chevron deference, and its impact on federal regulatory action impacting our industry. This is a member-only event, which means that you will need to be logged into the NCHER website to register for the event. [Register Today!](#)

## District Court Issues Temporary Restraining Order Prohibiting Department of Education From Implementing NPRM on Federal Student Loan Forgiveness

Last week, U.S. District Court for the Southern District of Georgia, Brunswick Division, Judge Randall Hall [issued a decision](#) granting a temporary restraining order preventing the U.S. Department of Education from implementing its upcoming Notice of Proposed Rulemaking (NPRM) providing waivers of federal student loan debt. In its decision, the judge said that the states could successfully argue that the NPRM was unlawful and likely show they were financially harmed by the rule. He ordered the U.S. Department of Justice to respond to the case and scheduled a hearing for September 18th on the matter. As previously reported, Missouri Attorney General (AG) Andrew Bailey, along with the AGs of Alabama, Arkansas, Florida, Georgia, North Dakota, and Ohio, filed a lawsuit alleging that, through a compulsory process at the end of August, they learned the Secretary of Education plans to implement a new, third federal student loan forgiveness plan without publication and has been planning to do so since May. The suit says that the Secretary is unlawfully trying to mass cancel hundreds of billions of dollars of loans and has quietly instructed its federal student loan servicers to immediately begin cancellation as early as September 3rd or September 7th. "The U.S. Department of Education is currently reviewing the ruling from a federal court," a Department spokesperson said. "The

Department has been following the negotiated rulemaking process to draft the rules that would provide this relief, and they will not be implemented until after they are finalized.” For additional coverage, see the following articles:

- [Federal judge temporarily blocks Biden’s upcoming student loan forgiveness plan - The Washington Post](#)
- [Another Biden Student Loan Forgiveness Plan Gets Blocked For 30 Million People In Latest Setback For Debt Relief - Forbes](#)
- [A federal court just dealt a blow to 30 million student-loan borrowers by blocking Biden from carrying out his 2nd try at broad debt cancellation - Business Insider](#)
- [Federal judge halts Biden's new debt relief plan - Inside Higher Ed](#)

## House Republicans Introduce Short-Term Continuing Resolution to Keep Federal Government Open, Senate Majority Leader Schumer Promises Clean CR

On Friday, House Republicans introduced [the Continuing Appropriations and Other Matters Act](#), a short-term Continuing Resolution (CR) to keep the federal government in operation past the start of the fiscal year on October 1st. The legislation holds funding levels constant for all federal agencies, including the U.S. Department of Education, through March 28, 2024 since Congress has not passed the Labor, Health and Human Services, Education, and Related Agencies Appropriations Act. The bill includes the legislative text of the SAVE Act, which requires proof of citizenship to vote in federal elections, and \$10 billion to boost the Federal Emergency Management Agency’s disaster aid fund, depleted after hurricanes in Texas and Florida, West Coast wildfires, and severe storms across the Midwest and Northeast. But the bill does not include the additional funding requested by the White House for the U.S. Department of Education Federal Student Aid for ongoing activities such as loan servicing operations, Free Application for Federal Student Aid application processing, common origination and disbursement activities, data center hosting, and call center operations. The legislation is expected to be on the House Floor on Wednesday.

House Speaker Mike Johnson (R-LA) called the bill “a critically important step” for the House, saying in a statement that Congress “has a responsibility” to both fund the government and “ensure that only American citizens can decide American elections.” But it remains unclear if the legislation will make it out of the House with at least two Republicans — Reps. Matt Rosendale (R-MT) and Thomas Massie (R-KY) — already

announcing that they are opposed to the legislation, and a handful of others expressing skepticism about the plan. The Speaker can only afford to lose four votes on the package if all Democrats vote no. House Appropriations Committee Ranking Member Rosa DeLauro (D-CT) slammed the funding plan last week, criticizing the six-month length. She argued that a CR ending in December “is better for our national security and military readiness, veterans and their families, victims recovering from natural disasters, and all hardworking American taxpayers.”

Over the weekend, Senate Majority Leader Chuck Schumer released a [Dear Colleague Letter](#) saying that the chamber would try to pass a CR that is free from controversial provisions to avert “a pointless and painful government shutdown” as lawmakers rush to complete legislative action for their final three weeks in Washington before the fall elections. “As I have said before, the only way to get things done is in a bipartisan way,” Leader Schumer said. “Despite Republican bluster, that is how we’ve handled every funding bill in the past, and this time should be no exception.”

For additional coverage, see the following articles:

- [Congress returns from recess as shutdown clock ticks - The Hill](#)
- [Fall Legislative Preview: Congress returns for busy fall session - Roll Call](#)

## Federal Reserve Releases Consumer Credit Report for July

Today, the Federal Reserve released its [Consumer Credit - G.19 Report](#), which showed that consumer credit increased at a seasonally adjusted annual rate of 6.0 percent. Revolving credit (mostly credit card debt) increased at an annual rate of 9.4 percent, while non revolving credit (mostly auto loans and student loans) increased at an annual rate of 4.8 percent. Total outstanding consumer credit stood at \$5.093.7 trillion at the end of July, up \$25.5 billion from June.

## U.S. Department of Education News

For today’s Federal Register, click [here](#).

The following announcements were posted to Federal Student Aid’s Knowledge Center:

- [\(GRANTS-24-11\) Additional TEACH Grant Closeout Information for 2023–24 Award Year](#)

- [\(GRANTS-24-10\) Pell Grant and Iraq and Afghanistan Service Grant 2023–24 Award Year Processing Deadline](#)
  - [\(GENERAL-24-109\) End of Federal Fiscal Year 2024– Impact on Funds Availability for Campus-Based, Pell Grant, Iraq and Afghanistan Service Grant, TEACH Grant, and Direct Loan Programs \(G6 and COD System\)](#)
- 

## Member News



Western Governors University (WGU) [announced](#) that it had acquired Craft Education, a technology platform designed to integrate work-based experiences with educational programs. WGU said the acquisition would propel the use of apprenticeship-based degree programs.



College Foundation, Inc. (CFI), a nonprofit corporation of 140 employees serving North Carolina students and families since 1955, is searching for a President. As the senior leader at CFI, the President oversees the administration of student financial assistance programs, including education loan programs, several major grant and scholarship programs, a residency determination service, a tax-advantaged "529" college savings program, and an outreach program which

promotes access to NC higher education and assists students and families with education planning, career planning, and applying and paying for college. The President will provide strong leadership by working with the Board of Trustees and the senior leadership team to establish short and long-term goals, plans, and strategies. The ideal candidate will have a participative management style and possess the ability to establish and maintain effective working relationships. Minimum BS/BA degree with at least 7 years of financial and operations management experience. Contact [human.resources@cfi.org](mailto:human.resources@cfi.org) for additional information.

---

## General News

[The Chronicle of Higher Education](#) reports on the changing narrative from federal policymakers: College for all? Not anymore.

[Inside Higher Ed](#) reports that some institutions of higher education are reducing the costs of college transfer with student-centered policies.

[U.S. News and World Report](#) examines how students can go back to college after dropping out.

[Inside Higher Ed](#) reports that Black men make up roughly a quarter of students at Historically Black Colleges and Universities, a significant drop from years past, according to a new report.

[Forbes](#) reports that the pause in federal student loan payments for 8 millions borrowers enrolled in the SAVE Plan could last more than a year as legal challenges play out.

An online version of this Daily Briefing is available to view and print from the [Daily Briefing Section](#) of the [NCHER e-Library](#).

***Do not forward this email with this link included.***

***Anyone clicking on this link will unsubscribe you from the Daily Briefing distribution.***

[Unsubscribe](#) | [Manage subscription](#)

**Copyright © 2024**

**National Council of Higher Education Resources**

1050 Connecticut Ave NW #65793

Washington, DC 20035

Phone: **(202) 822-2106**

Fax: (202) 822-2142

MailPoet